

## **Notes for diagram regarding the HVCC (Home valuation Code of Conduct)**

The accompanying flow chart depicts the intertwining relationships between the entities that have sought to monopolize the appraisal Industry for two decades.

The First American Real Estate Companies (**FARES companies**) have created joint ventured Appraisal Management Companies (**AMC's**) with the nations largest banks. **FARES** along with the **Fidelity Companies** presently control 75% of the Title and AMC industry. They want it *all*.

They are allied through the Title Appraisal Vendors Management Association (**TAVMA**) and the **Appraisal Foundation (AF)** both chartered in 1987.

**Andrew Coumo NY attorney General**, and two **former HUD directors represent** their Client (**AMCO**), an **AMC**.

First **Coumo** investigates and sues **FARES** for wrong doings; then subsequently hands the keys to the very same **AMC's** in a deal called the HVCC. mandating that all appraisals must be ordered through an AMC, cutting the mortgage broker out in a cartel (oligopolistic arrangement) with the big banks and Title Insurers. More power is given to the predatory lenders, in a sham purporting just the opposite.

**Freddie/Fannie/Ginnie Mae/HUD** executives and banking big wigs are also directors and stockholders in these **TAVMA/AF** associated entities.

There are names and faces that you will find who are behind this in the attached dissertation (exposing and defeating the HVCC).

Many, if not most of the people we are battling with are billionaires, quite a few of them being on the fortune 500's list of most highly compensated executives, so we have our hands full. The up side is we have people with deep pockets to go after, filled with our money.

The **HVCC** assures that the cash flow of Title/Appraisal management will go through them, eliminating the independent appraisers client base. This; whilst ultimately, eradicating the mortgage brokerage middleman.

This **HVCC pact** will devastate another one to perhaps as many as two million jobs throughout the US [Appraisers/mortgage brokers, and their support staffs].

The HVCC **MUST** be stopped.

Appraisal management companies **MUST** be outlawed.

Please read the dissertation entitled "**exposing the HVCC**" on the **PDF attachment**.